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SCHAKOWSKY: BUSH ADMINISTRATION'S MISSTATEMENT OF THE DAY - CHILD TAX CREDIT

WASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued today's "Bush Administration's Misstatement of the Day" on the child tax credit.

In a speech today to the U.S. Chamber of Commerce, U.S. Treasury Secretary John Snow said:⊓

"Taxpayers with children received an immediate boost from rebate checks of \$400 per eligible child sent out in July and August." (Sec. Snow, 1/7/04) That is not true. Twelve million children from 6.5 million families did not receive the child tax credit. Republicans removed a provision that would have provided an increase in the child credit to working and military families making between \$10,500 and \$26,625 during final closed-door negotiations on the \$350 billion tax bill signed by President Bush.

Facts about the Child Tax Credit